

SILVERTON STREET MARKET RULES

1. The name of the organisation shall be the “Silverton Street Market” (SSM).
2. The SSM shall be a delegated group of Silverton.Org (Devon), a Community Interest Company (CIC) registered with Companies House in the UK (Company number 08745250). The directors of that company are ultimately responsible for the management of the organisation.
3. The organisation shall have no subscribed capital.
4. The objectives of the organisation shall be:
 - 4.1. To preserve and maintain the historic cultural traditions of the parish of Silverton in Devon
 - 4.2. To organise and manage public entertainments, theatre, music, dancing, street fairs and markets, and such other activities as are conducive with such events for the benefit of the public in general and for the purpose of preserving and maintaining such historic traditions.
 - 4.3. To apply any income arising from 4.1 and 4.2 above for the benefit of such local charitable bodies as shall be determined by the members of the organisation.
5. The organisation shall consist of members. Membership shall be open to everyone resident within the parish of Silverton in Devon. No register of members shall be kept and everyone resident within the parish of Silverton in Devon shall be deemed to be a member during such time as they remain resident within the parish.
6. The members shall meet at least once per year in general meeting, one of which meetings shall be determined to be the annual general meeting. Notice of general meetings shall be given to the members at least twenty-one days before the date on which a meeting is to be held. Notice shall be deemed to have been served when such notice has been displayed in a suitable public place for the appropriate period.
7. At the annual general meeting, the members shall elect the officers and committee for the following year, approve the accounts, make grants to charitable organisations, and conduct such other business as may be appropriate. Attendance at general meetings shall be open to all members. All decisions taken at general meetings shall be by show of hands. In the event of a tied vote, the chair of the meeting shall have a casting vote.

8. The officers of the organisation shall be:
 - 8.1. chairperson
 - 8.2. vice chairperson
 - 8.3. treasurer
9. The officers shall be elected by the members in general meeting to serve for a term of one year. Officers may offer themselves for re-election. The chairperson will chair all meetings of the committee. In the absence of the chairperson, the vice chairperson will chair meetings of the committee and in their absence the treasurer will chair meetings. In the event that no officer is present at a meeting, the members of the committee may nominate one of their numbers to chair the meeting.
10. The organisation shall be run by a committee elected by the members in general meeting to serve for a term of one year. The committee shall consist of as many members as the membership shall deem appropriate but with a minimum of nine members. The committee shall have the power to co-opt from among the membership. At least two directors of the Silverton.Org (Devon) CIC will serve as committee members of the SSM in order to provide oversight.
11. All meetings of the committee and general meetings of the members shall be open meetings.
12. The committee shall meet as often as they consider appropriate by notice to each member of the committee. The committee shall be quorate when four members are present or one third of committee members, whichever is the greater. All decisions taken at committee meetings shall be determined by show of hands. In the event of a tied vote, the chair of the meeting shall have a casting vote.
13. Minutes of all committee meetings shall be kept and shall be made available for public inspection subject to reasonable notice. The members in general meeting or the committee may appoint a Secretary to act as minute taker and deal with correspondence. The Secretary shall not be an officer of the organisation.
14. Officers and committee members shall be expected to attend committee and general meetings. The committee shall have the power, should they deem it appropriate, to disqualify any officer or committee member whom they consider has acted inappropriately in the execution of their office, or who has acted in a way likely to bring the organisation into disrepute, or who persistently fails to attend meetings. Any officer or committee member so

disqualified shall be ineligible to serve as an officer or committee member for a period of three years thereafter.

15. In the event that no officers are elected by the members or that a quorate committee cannot be formed, the organisation's activities will cease until such time as officers shall be elected and a quorate committee formed.
16. The members in general meeting shall have the power to wind-up the organisation. In the event of winding-up, all funds in hand after meeting any sums owing shall be distributed in accordance with the organisation's objectives.
17. The treasurer shall maintain records of all income and expenditure and shall present annual accounts to the members at the annual general meeting. An independent examiner may be appointed at the discretion of the committee to carry out an inspection of the accounting records. The independent examiner shall not be an officer or committee member and shall have the requisite ability and practical experience to carry out a competent examination of the accounts. The members shall be empowered to appoint an auditor to carry out an audit of the accounts in the event that such an appointment shall be required by law. All invoices and receipts shall be retained by the treasurer for the required statutory period and shall be made available for inspection subject to reasonable notice.
18. The organisation shall award grants of such amount as the committee determines appropriate to organisations within the parish of Silverton in Devon, whose objectives are charitable, whether or not such bodies are registered as charities. Any organisation within the community can request to be a beneficiary of the profits from the organisation but they must take an active part in the organisation and must have a representative at each committee meeting. The award of such grants shall be at the discretion of the committee. The organisation may retain for itself sufficient funds as are appropriate for the organisation of subsequent events.
19. The organisation shall have the power to acquire, hold, sell, and otherwise dispose of any assets, including real assets.
20. The organisation shall not have the power to raise capital, borrow money, or pledge or charge its assets.
21. The organisation shall have the power to carry out all activities conducive with the objectives stated in 4 above unless specifically excluded by these rules.

This version was agreed by the Silverton Street Market Committee on the 3rd of March, 2022.